

*Alexandra Park & Palace Charitable Trust
Trustees' Annual Report & Accounts*

Annual review 2014

*Reclaiming the People's Palace
and providing world class
entertainment and recreation
for the public all year round*

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ABOUT US

Alexandra Park and Palace

Alexandra Park was opened in 1863 as a leisure destination for Londoners. The original 220 acres of parkland were landscaped by Alexander McKenzie as a centre for education and entertainment and to provide a green oasis for visitors.

Alexandra Palace was opened in 1873 with a purpose built railway line that brought visitors from Kings Cross. Built as the 'People's Palace', this remarkable seven-acre Grade II listed building remains one of London and the UK's most iconic structures and in 1936 achieved global recognition as the birthplace of television.

Today, Alexandra Palace is surrounded by 196 acres of parkland and offers unprecedented views of the city. The multi-award winning destination maintains its original enterprising spirit by hosting an eclectic mix of live music, sport, cultural and leisure events.

Alexandra Park and Palace mission

"To uphold, maintain and repair the Palace and to maintain the Park and Palace as a place of public resort and recreation and for other public purposes." *Alexandra Park and Palace Act 1985*

Our vision for the regeneration of Alexandra Park and Palace

"To regenerate Alexandra Palace and Park, in the pioneering spirit of our founders, creating a proud, iconic London destination with global appeal – a successful, valuable and sustainable asset for all including the local community and stakeholders."

MESSAGE FROM THE CHAIR

Celebrating our rich history as we move to the future

The Trust starts 2014 with a new chair and a number of new members of our Board. I would like to put on record our appreciation of the achievements of the Trust under its former chair Matt Cooke, which established a clear strategy for realising the potential of Alexandra Park and Palace with public benefit at its heart. At the same time our Trading Company has continued to build on success, with an increasingly robust and diverse programme of commercial events from concerts and live sport to exhibitions and conferences.

It was a particular achievement of the last year that we managed to bring back the Alexandra Park fireworks on a financially sustainable basis. Nearly 30,000 people were able to watch a spectacular display, which we were able to make free for children under 10 years old, and we are intending that this will now become again an annual event in our calendar. But we must not forget the outdoor events of the summer of 2013 too – the very successful community festival celebrating the 150th anniversary of the Park, and the Red Bull downhill “soapbox derby” which drew a young audience of 25,000. Both demonstrated the potential of the Park for occasional big events engaging with the wider community.

There has of course been a good deal of hard work in preparing plans for the future of the Palace. Our design team for the Heritage Lottery Fund (HLF) - funded project which will restore our derelict theatre and television studios was appointed at the end of 2013, and outline plans are now being revealed and consulted on. The Borough’s support in allocating match funding to the HLF’s offer recognises the importance of this project to Haringey. Our work in developing programmes with local schools and volunteers from the community is beginning to indicate that with investment we can unlock the value of Park and Palace as a real community asset. The Board is committed to following through on these exciting plans in the year to come.

Joanna Christophides

CHIEF EXECUTIVE'S REPORT

Continued success and growth at the People's Palace

This year I am delighted to report impressive progress with the challenging targets we set ourselves last year. The most significant element of this progress has undoubtedly been the HLFs Round 1 approval of our £24m project to restore our Victorian theatre and the former BBC television studios where the first public high-definition broadcast was made in 1936. We have now developed the design to the point where we can engage on a new phase of discussion and consultation with our stakeholders over the summer of 2014, and intend to submit a Round 2 bid to the HLF at the end of the year.

It has also been a good year for our live events business which underpins all of our operations as a charity and a commercial expertise. These commercial operations are today's realisation of the original founding vision for the People's Palace. Notable concerts in the past year have included Bjork, The Lumineers, Disclosure and Madness, and sporting events have included PDC World Darts Championships, Masters Snooker, World Championship of Ping Pong and a number of boxing matches. It was reassuring to see the strength of our exhibitions business with new events such as the Edible Garden Show joining our portfolio as well as the return of established favourites such as the Knitting and Stitching show.

We were also very pleased to be able to bring back the fireworks to the Park in November after an absence of four years. This event was brought back on a financially sustainable basis which has secured its return later this year. This followed a summer in which we celebrated the 150th anniversary of the Park with a very successful community event on an ambitious scale with a limited budget.

Finally I should place on record the growth in our volunteer and learning programmes which has strengthened our community engagement and emphasised the part the extraordinary history of the Palace and Park has to play in our future. In 2013/14, this new programme has seen 440 pupils from local schools and 774 adults learn about the history of Alexandra Palace on one of our learning programmes or history tours. Our volunteer programme has gone from strength to strength with approximately 50 active volunteers regularly supporting Alexandra Palace through various charitable activities. Our team of volunteers has been recruited in less than 12 months and our target membership of volunteers in 2017 is 100.

By the time of the next Annual Review, decisions will have been taken which will have a major impact on the Trust's future. The progress we have made in the last year puts us in a strong place to secure the best outcome for Alexandra Palace and Park from those decisions.

Duncan Wilson

OUR TIMELINE

Date	Text	Image
1863	Alexandra Park opened to the public with an abundance of activities. Its curving informal walkways were designed by landscape architect Alexander McKenzie.	N/A
1873	Alexandra Palace opened on Queen Victoria's 54 th birthday with a grand celebration including concerts, recitals and fireworks. Tragedy struck 16 days later when a fire broke out in the Palace, burning it down in its entirety.	Image of burning palace
1875	The new Alexandra Palace opened to the public with its new Henry Willis organ, one of the largest in Europe at the time.	Historic image of Henry Willis
1901	Following the introduction of the 1900 Alexandra Park and Palace (Public Purposes) Act, Alexandra Palace was re-opened to the public.	N/A
1914	Alexandra Palace was requisitioned by the Government to be used first as a Belgian refugee camp and later as a German and Austrian internment camp for the duration of WWI.	Kenner image
1936	On 2 November, the world's first regular high-definition public television broadcast took place from the BBC studios at Alexandra Palace.	BBC Transmitter tower historic image
1939	Belgian refugees returned to Alexandra Palace during WWII and the Palace's transmitter tower was used as a decoy to deceive enemy aircraft.	N/A
1980	For the second time, fire broke out across Alexandra Palace burning the western half of the building to the ground. Substantial restoration works began shortly after the fire and the Palace finally re-opened in 1988.	Aerial shot of palace post fire...
1996	Alexandra Palace was recognised as a building of special architectural or historic interest and received a Grade II listing.	Picture of the Rose Window and front of AP
2013	Alexandra Palace received £844,800 in funding from the HLF to develop plans which will see the restoration of the Park's most historic areas. If these plans are successfully submitted to the HLF in 2014,	Theatre image

the project will be awarded the remainder of a grant application totalling £16.8m. This will go towards the restoration project estimated to cost in the region of £24m with match funding allocated by the Borough.

OUR PRIORITIES

- to achieve long-term financial sustainability to secure the future of the Park and Palace as a public amenity and visitor destination;
- to redevelop the Park and Palace as a leisure and entertainment destination, anchored by a major live entertainment venue, to match the best on offer in London whilst retaining the special nature of 'the People's Palace';
- to respect the rich history and heritage potential of the Park and Palace and their continued preservation, refurbishment, interpretation and use as a resource for learning and enjoyment;
- to deliver wider community benefit, including contributions to public health and well-being, the environment and the economy;
- a commitment to quality and to high standards of design, delivery, management and operations, to meet the expectations of users and stakeholders and befitting the historic importance and iconic nature of the destination;
- to maintain free access to the Park and continue to manage it as an amenity for the local community and for visitors;
- to make accessible the most historically significant areas of the Palace, including the BBC TV studios and the theatre;
- to reinforce the role of the Trust in delivering these aims.

THE PEOPLE'S PALACE

Alexandra Palace, one of London's most iconic destinations, is surrounded by 196 acres of heritage listed parkland and is maintained and run for the benefit of the public.

The Palace, which has been a place of entertainment, recreation and education for more than 140 years, continues to deliver a diverse year-long programme of events and activities enjoyed by millions of people each year. The 148,000 square feet of usable space hosts the Palace's events business, ice rink and catering operations. These are operated on a fully commercial basis with all profits gifted back to the Trust. This year the Trust has also launched a new learning & community programme in the Palace. This Trust initiative connects with communities from across the Borough and provides a series of workshops for local pupils and various interest groups about the Palace's past, present and future.

The last financial year saw significant growth in revenue as a result of trading activities. This was particularly evident with the strong increase in corporate events and conferences held within the Palace. This increase, supported by the Palace's continued growth in the number of live music concerts, exhibitions and weddings, event catering and a new online ticketing and marketing offer has seen Alexandra Palace recognised as one of London's leading venues. The business strategy has been focused on creating a series of targeted packages which has secured business in advance. This has resulted in Alexandra Palace playing host to internationally recognised artists including Bjork, Madness, Bastille and Disclosure. The Victorian theatre required emergency repairs in advance of the major HLF regeneration programme to make it safe to use. This has allowed film shoots and high profile events to take place within the space including an advert for Schweppes directed by Academy Award Winner Kathryn Bigelow starring Penélope Cruz and the filming of Channel 4's "Our Gay Wedding: The Musical."

The success within the events business has seen a ripple effect drive commercial operations forward across the rest of the organisation. Event catering had a very strong year supplying food and drink at all events held at the Palace. The Ice Rink saw a steady increase in business which exceeded all targets for the year. The launch of the online ticketing system played a significant enabling role which not only gave customers the chance to purchase ice skating tickets as an add on to one of the commercial events but enabled the Ice Rink to deliver targeted incentives to specific segmented groups. Other areas which contributed to the success of the Ice Rink included an increase in revenue at the Ice Café, a very successful pantomime of The Little Mermaid on ice and a number of high profile filming opportunities. The Bar & Kitchen also had a strong trading year exceeding both its budgeted sales and profit. While 40% of its revenue was driven by the events business, improvements to the menu, an upgrade to the kitchen and the investment in picnic benches for the beer garden saw the majority of revenue generated from day to day trade.

THE PEOPLE'S PARK

Alexandra Park is one of North London's green lungs and provides visitors all year round with landscaped grounds and stunning panoramic views of London.

The Park's 196 acres of English Heritage parkland is a popular community hub and attracts more than one million visitors each year. The award-winning grounds are maintained by a dedicated specialist team who ensure the beautiful landscape is well preserved and remains very much at the heart of the local community.

The past year has been a historic year for Alexandra Park. In July 2013, the Park celebrated its 150th anniversary. This was marked with a park-wide community festival jointly managed by staff from across the entire organisation. More than 12,000 people attended and enjoyed activities themed on the Park's history including archery, tethered balloon rides and a bandstand showcasing talent from across the Borough of Haringey.

In 2013, the Park hosted a number of commercial events including the famous Red Bull Soapbox Race and the return of Ally Pally's much loved firework display. The Soapbox Derby was broadcast live on 'Dave' and saw more than 25,000 people attend what could only be described as one of the most spectacular events ever held the Park. The popular firework display was 'Back with a Bang' and an extremely successful promotional campaign resulted in a sell-out event with 28,000 tickets sold online.

Despite the increase in events in the Park, the grounds were largely unaffected and were quickly returned to their original state shortly afterwards. During these events, special care was always taken to ensure the preservation of habitats of environmental significance such as acid grassland.

Supporting the community

In the past year, Alexandra Park has worked with the local community on several occasions. In March 2014, pupils from local schools were invited to mark the centenary of WWI by planting poppy seeds in flower beds around the Park. Other activities have included supporting a community artist carve a totem pole out of a fallen tree to mark the Park's 150th anniversary and the planting of six birch trees which when grown will form a small copse for children to play in.

Park Volunteers

Alexandra Park has a close working relationship with a number of stakeholder groups. In the past year, the Friends of Alexandra Park, The Conservation Volunteers and other local volunteers have contributed more than 1000 hours on a huge variety of park-wide projects including nature conservation works, walks and talks on the Park's history, trees, birds and much more. Looking forward, a strategy has been developed to offer volunteering opportunities for people with an interest in sharing their skills or learning new skills in the Park. This will form part of the already exceedingly popular volunteer programme which started in late 2013.

Awards

Alexandra Park continued to be recognised by winning awards for Park maintenance throughout its 150th anniversary year.

Green Flag Award (6th consecutive year)

Green Heritage Award (4th consecutive year)

London in Bloom Silver Award (Large park category)

TOMORROW'S ALLY PALLY

(cut out of the eastern end of the Palace)

The last financial year saw one of the most exciting periods to date in Alexandra Palace's regeneration programme.

In May 2013, following a first-round major grants application for £16.8 million in November 2012, the HLF awarded Alexandra Palace £844,800 in development funding. This initial funding will support the development of a detailed design and business plan for a project that will see the restoration of the Park's most significantly historic areas including the BBC studios and Victorian theatre.

We have recruited an award winning top quality design team led by architects Feilden Clegg Bradley Studios to deliver the detailed designs for our HLF supported project. We have also appointed the conservation architect firm Purcell as Surveyor to the Fabric who will deliver a long-term plan for the ongoing preservation of the building's historic fabric.

Restoration works to the fabric of Alexandra Palace have included significant repairs to the colonnades on the south terrace and a number of the Palace's roofs. These have been part funded by the English Heritage.

Snapshot of the Heritage Lottery Fund supported project

The Victorian theatre (CGI of theatre)

The Alexandra Palace Theatre forms a unique and largely hidden part of Alexandra Palace's eclectic history. The theatre has had a variety of different uses ranging from a live performance, rehearsal space and early cinema to a prop store for the BBC. The theatre has not been open to the public for more than 80 years and when restored, it will be an adaptable space which can be used for a wide range of activities including theatre, live music, comedy, cinema, conferences, weddings and banquets.

BBC studios (CGI of BBC studio stairs and tower through skylight)

The BBC Wing is internationally recognised as being the birthplace of public broadcast television. From 1936 until 1980, the BBC used the studios for a range of television broadcasts including popular programmes such as Muffin the Mule, Picture Post, BBC news and the Open University. This historic space has not been used since the BBC left in 1980 and when reopened will use a combination of immersive audio-visual experiences, objects and artefacts, digitised archives and hands-on activities to provide a fully interactive insight into Alexandra Palace's role in the history and future of popular entertainment and television.

The East Court (CGI of east court)

The East Court will become the main arrival space and focal point for the eastern end of the Palace, creating an informal meeting point with a café and Wi-Fi, linking the theatre, studios, ice rink and Park.

Next steps

In July 2014, Alexandra Palace will begin a three month period of consultation with various stakeholder groups where plans for the regeneration project will be showcased. In September 2014, a two-week public consultation will be delivered and feedback received will be used to shape the project. Following this, Alexandra Palace will submit the final designs to the HLF for the remainder of the £16.8 million grant application.

The masterplan

In 2012, the Trust Board commissioned leading architects Terry Farrell Associates to develop a strategic masterplan for the future use, development and conservation of the building. The masterplan looked at the Palace in its entirety looking at improvements to key areas including accessibility, transport, conservation and redevelopment. Drawing on a conservation management plan devised by conservation specialists Donald Insall Associates, six specific areas of improvement were identified, the sixth idea being the starting point for the development of the HLF project.

The masterplan's six big ideas:

Idea 1: Improving first impressions

Idea 2: Upgrading the entrances to the Park

Idea 3: Making it easier to move around

Idea 4: Upgrading the main halls

Idea 5: A hotel in the Park

Idea 6: Opening up the derelict spaces

Fundraising and sponsorship

To raise the profile of Alexandra Palace's regeneration plans and secure the required matched funding for the HLF project – around 30% of total project costs – a fundraising strategy has been developed. The Borough has already pledged £5m of the £7m needed to meet our HLF project target. Fundraising streams are likely to be from a range of public and private sources as well as a range of special fundraising activities to encourage stakeholder and community contributions. We are developing a network of high profile ambassadors and celebrities continue to work with us to promote the project. We are also looking for corporate sponsors who fit the Alexandra Palace vision.

ENGAGING WITH THE COMMUNITY

Our community learning programme includes projects inspired by the history of the Park and Palace and offers 'behind the scene' visits to the stage of the historic Victorian theatre.

To ensure our programmes are always engaging and innovative, a flexible structure has been maintained so that workshops can be tailored to fit the needs of individual groups.

Engaging with schools and the National Curriculum

The last financial year saw the official launch of Alexandra Palace's core learning programme. The programme, which has been attended by 440 pupils to date, comprises of three cross-curricular Key Stage 2 workshops which aim to teach pupils about Alexandra Palace's extraordinary history. The topics: 'The Victorian People's Palace', 'Alexandra Palace: Past, Present & Future' and 'Birthplace of the BBC' are taught within the Palace and support the national curriculum. A key goal for the next financial year is to reach most of the 62 schools in the Borough.

In 2013, Alexandra Palace was also successful in obtaining £59,400 in HLF funding for the development of a learning programme that recognises Alexandra Palace's little known role in WWI. The programme titled: 'Alexandra Palace: War on the Home Front', will showcase this story for the first time through the creation of a temporary exhibition and bespoke learning programme.

The temporary exhibition will open with a private view on the centenary anniversary of the arrival of the first Belgian refugees in the Park on 15 September 1914. Alongside the exhibition there will be a programme of events for adults, families, schools and community groups to engage the widest possible audience with the Palace's story.

Community Networking

Alexandra Palace has a bespoke space in the former BBC Transmitter Hall available for community groups to hire at a rate designed to attract a wide range of users. To date this space has been used by lifelong learners, the local police force, volunteers, local interest groups and for community and public consultations.

Community Engagement

In September 2013, Alexandra Palace opened its doors for Open House providing guided tours to ticket holders for the first time. The hugely successful event saw 220 people tour the Palace and shown otherwise inaccessible places. Following the success of Open House, a quarterly schedule of History Tours was organised and are supported by a core team of volunteers. The past financial year has seen 1,100 people take organised tours of the Palace overall.

Lifelong Learners

Alexandra Palace has developed a 45 minute talk for lifelong learning groups which invites them to explore 150 years of Park and Palace history. The talk, which includes archive photos and footage from the BBC, is held in the Transmitter Hall and is followed by a one hour tour of the building. Over the past financial year, the Palace has welcomed 4 groups with 129 lifelong learners in total.

WHAT WE HAVE ACHIEVED

Each year we identify specific objectives against which we measure our progress

Growing and strengthening our events business

- We have secured a number of new events, from concerts to exhibitions;
- We have invested in key areas of our business, from people to equipment;
- We ran a successful public fireworks display for the first time since 2010;
- We continued to run thriving ice rink and catering businesses.

Developing our regeneration plans further and progressing the Heritage Lottery Fund project

- We have prepared to approach the market later in 2014, to find an investor and operator for the hotel opportunity;
- Following the success of our first-stage grant application to the HLF we have recruited a top quality design team led by Feilden Clegg Bradley to tackle the task of adapting the theatre sensitively for a variety of event formats and creating an imaginative and appealing visitor attraction in the BBC television studios;
- We have progressed the design to RIBA Stage 2 (outline).

Continuing to deliver a high quality Park

- We have been successful delivering a number of major events park wide;
- We have continued to secure both Green Flag and London in Bloom awards which recognise the high standard to which the Park is maintained.

Addressing the repairs backlog at the Palace

- We have begun a repair programme to maintain and repair the South Colonnades and South East pavilions. These repairs to date have been funded mainly by English Heritage;
- We have developed plans to replace Great Hall lighting rigs with a much more energy efficient solution;
- We have complete a fabric and mechanical and electrical plant survey allowing us to prioritise repairs more effectively.

Engaging with our local community through schools and volunteering programmes

- We have successfully launched a volunteer programme and have recruited 50 active volunteers to date;
- We have received the support of the HLF for a project commemorating Alexandra Palace's fascinating history from 1914 – 1918.

THE YEAR AHEAD

Our strategic objectives for 2014/15 are to:

- Achieve our commercial targets including increasing trading turnover by 10%;
- Continue to develop and strengthen our events business;
- Complete and submit our final HLF project design proposals for the historic theatre and television studios;
- Approach the market with the opportunity to develop a hotel at Alexandra Palace;
- Maintain and improve the quality of the Park;
- Begin to implement a long term plan for conservation of the fabric and replacement of outdated plant;
- Further develop our learning and community programme.

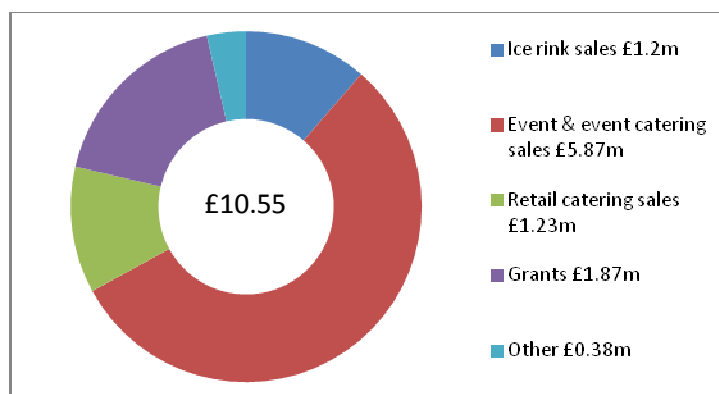
FINANCIAL OVERVIEW

The Trust and Trading Company had another very successful year, with overall turnover continuing to grow by 19% to £10.55m. It is a tribute to the underlying strength and diversity of our business across all its sectors that revenues have grown against 2012-13, the Olympic year and our previous best results. This growth together with the continuing support of our trustee the London Borough of Haringey allowed us to increase our charitable expenditure slightly to £3.53m. We have continued to invest in our regeneration project, in particular the development of our HLF scheme to restore the east end of the Palace. Capital expenditure of £1.1m has allowed us to provide and renew equipment for the Trading Company and deal with urgent repairs to plant and fabric of the Park and Palace.

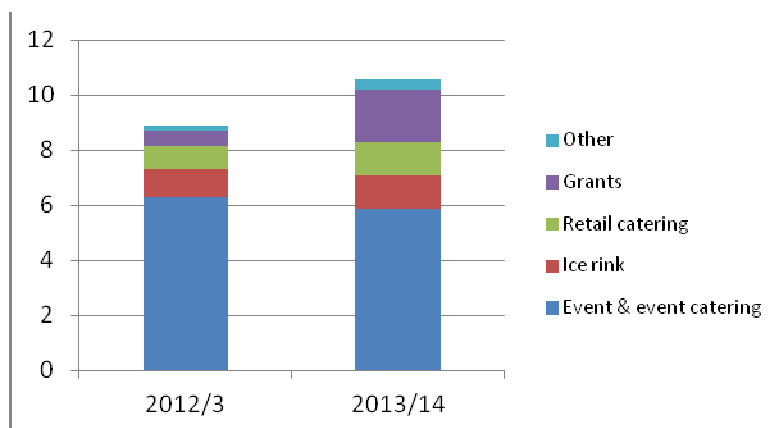
Overall Gift Aid, representing profits generated for the charity from commercial activities, resulted at £950k. This continues the long term trend to making the Palace more self-sufficient. As in previous years our trustee provide financial support to enable the Trust to bridge the gap between income and expenditure, to finance increases in working capital and to meet our loan repayments. It is the Borough's policy to continue to provide this support until such time as it is no longer required.

Our balance sheet, which does not include any value for the Trust's interest in the Park and Palace, continues to be dominated by the revenue support received from the Borough as a long term loan since they became our charitable trustee in 1980. The Borough's policy is to write off this loan in its own accounts each year as it arises, but as the debt is undischarged we continue to show it as a provision for liabilities. The total value of this provision at 31 March 2014 was £48.8m.

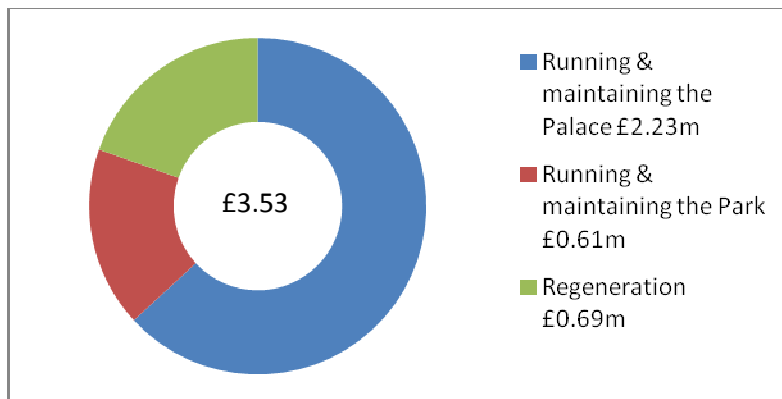
Where our funds come from



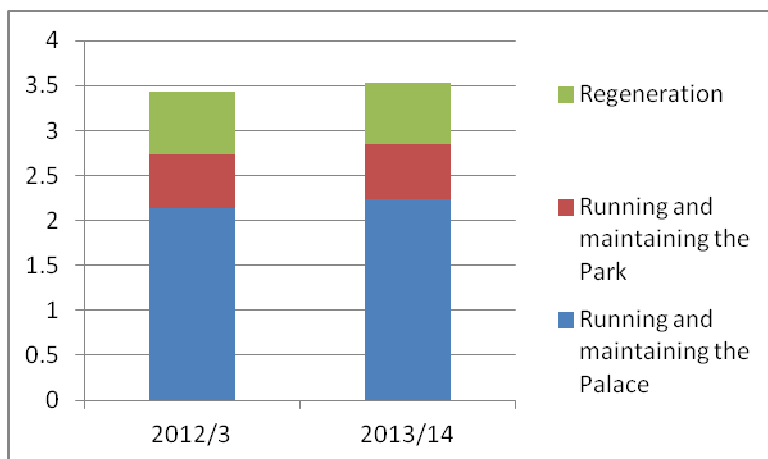
Total income compared to last year



Analysis of charitable expenditure



Charitable expenditure compared to last year



STRUCTURE, GOVERNANCE & MANAGEMENT

Our governing documents are collectively known as the Alexandra Park and Palace Acts and Orders 1900-2004.

Alexandra Park and Palace was created as a trust by Act of Parliament in 1900, with further powers being conferred by subsequent acts in 1903, 1905 and 1913. In 1967 a court case established that the Trust was charitable and it was registered with the Charity Commission in 1981. Following a major fire in 1980 and a subsequent public enquiry, a further act was passed in 1985 amending the previous legislation. Finally, the Charities (Alexandra Park and Palace) Order 2004 gave the trustees power to lease the whole or parts of the Palace, subject to the consent of the Charity Commission, without changing the purposes for which the Park and Palace are held in trust.

In 1980 the functions of the trustees were transferred to the London Borough of Haringey. This means that the Trust is subject to the full range of local government legislation in addition to the requirements of charity law. The Alexandra Park and Palace Board is appointed by the Borough and meets quarterly. Voting members are Haringey councillors who are elected annually to reflect the political composition of the Council and non-voting members are appointed to provide additional advice and expertise. Charity trustees who are also councillors step down for local government elections and those who are re-elected may be re-appointed at the annual general meeting of the Council held in May each year.

The charity Trustees must act exclusively in the best interests of the Trust when dealing with Trust matters. They have overall responsibility for ensuring that adequate systems of control are maintained to safeguard the Trust's assets, to provide reasonable assurance that it is operating efficiently and effectively, that it complies with relevant laws and regulations and it maintains proper records. The Trustees have identified the major risks to which the Trust is exposed and have a formal process to ensure they are managed and that the risk register is kept up to date. To support the executive management team's operations, the Board reviews and approves the annual budget and appoints an internal auditor. In 2013 two further advising members have been appointed to the Board to strengthen its oversight.

Three committees advise the Board and meet separately on a quarterly basis. The Statutory Advisory Committee (SAC) was established by Act of Parliament to provide advice from a defined list of organisations. The London Borough of Haringey set up the Consultative Committee (CC) to provide advice to the Board from a wide range of local organisations. Finally, the Regeneration Working Group (RWG) was set up to provide guidance on the Palace-wide regeneration programme. The wholly owned trading subsidiary, Alexandra Palace Trading Limited (APTL), is governed by a separate Board appointed by the trust.

At the beginning of each municipal year an induction meeting is arranged and Board members are provided with the governing documents together with key reports, minutes, budgets and audited accounts. Further training is considered on an individual basis.

Alexandra Park and Palace's executive team manage the day-to-day operations of the Park and Palace. Between them they have many years of experience across both public and private sectors.

<<PHOTO HEADSHOTS>>

Board members

<i>Voting Members</i>	<i>Non-Executive Members</i>	<i>Appointed on the advice of the Consultative Committee</i>	<i>Appointed ex-officio as Chair of Statutory Advisory Committee</i>
<i>Matt Cooke (Chair to May 2014)</i>	<i>Richard Hooper (from May 2013)</i>	<i>Colin Marr (Chair CC)</i>	<i>Denis Heathcote (Chair SAC)</i>
<i>James Stewart (Vice-Chair to May 2014)</i>	<i>Robert Kidby (from May 2013)</i>	<i>Val Paley (CC)</i>	
<i>Joanna Christophides (Chair from May 2014)</i>		<i>Nigel Willmott (CC)</i>	
<i>Pat Egan (from May 2013)</i>			
<i>Bob Hare</i>			
<i>Nigel Scott (to May 2014)</i>			
<i>Neil Williams(to May 2014)</i>			

Executive Team

Duncan Wilson OBE	- Chief Executive
Emma Dagnes	- Commercial & Development Director
Kerri Farnsworth	- Director of Regeneration and Property
Nigel Watts	- Director of Finance & Resources

Our stakeholder groups

Alexandra Park and Palace Charitable Trust works closely with a number of special interest groups who each have a particular interest and experience in a unique area of Alexandra Park and Palace. Members of these groups invest significant amounts of their own time on a voluntary basis and are represented across both the Statutory Advisory Committee and the Consultative Committee. Their noteworthy contribution and support is vital for the Park and Palace to thrive.

Friends of Alexandra Palace Theatre
Alexandra Palace Television Society

Friends of Alexandra Park
Alexandra Palace Television Group
Alexandra Palace Organ Society

For public benefit

The 1985 Act defines our principal object “To uphold, maintain and repair the Palace and to maintain the Park and Palace as a place of public resort and recreation and for other public purposes.”

In approving the Trust’s plans and priorities, the trustees have given due regard to the Charity Commission’s guidance on public benefit.

The Park has more than a million visitors each year and is open to the public free of charge. It provides visitors with its wide range of facilities, activities and attractions all year round. The Palace has a public ice rink and is the venue for public concerts, exhibitions and sporting events which add to our popularity as a visitor attraction.

In its current condition, approximately two thirds of the Palace can safely be opened to the public, but a key focus of our regeneration programme is to make accessible to the public once again the historic and long closed parts of Palace.

Diversity and disability

The Trust aims to treat all people with courtesy and respect regardless of race, religion, gender, disability or sexual orientation.

Statement of Trustees’ Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Alexandra Park and Palace Acts and Orders 1900-2004. They are also responsible for safeguarding the assets

of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

Deloitte LLP has declared their willingness to continue in office and appropriate arrangements are being made for them to be deemed reappointed as auditors in the absence of an Annual General Meeting.

Approved and authorised for issue by the Trust on **XX** July 2014 and signed on its behalf by:

Joanna Christophides

Chair of the Board of Trustees

Alexandra Park and Palace is a registered charity in England and Wales (no 281991) with its principal office at Alexandra Palace, Alexandra Palace Way, London N22 7AY

Advisors

Auditor: Deloitte LLP, Chartered Accountants and Statutory Auditor, 2 New Street Square, London, EC4A 3BZ

Bankers: Royal Bank of Scotland plc, 280 Bishopsgate, London, EC2M 4RB

Solicitors: Bates Wells & Braithwaite, 2-6 Cavendish Street, London, EC4M 6YH